



**MURLI INDUSTRIES LIMITED**  
(Formerly MurlI Agro Products Limited)  
Regd Off. 101, Jai Bhavani Society, Wardhaman Nagar, Nagpur 440008  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2007

(Rs. In Lacs)

SL	PARTICULARS	Figures for the 9 Months 31.12.2006	4TH QTR ENDED ON 31.03.2007	4TH QTR ENDED ON 31.03.2006	AUDITED YEAR 31.03.2007	AUDITED YEAR 31.03.2006
1)	Net Sales/ Income from operation	36973.64	15419.74	15207.91	52393.38	51046.33
2)	Other Income	29.48	83.41	16.19	112.89	172.39
	<b>TOTAL INCOME</b>	<b>37003.12</b>	<b>15503.15</b>	<b>15224.10</b>	<b>52506.27</b>	<b>51218.72</b>
3)	<b>TOTAL EXPENDITURE</b>	<b>31407.06</b>	<b>13303.95</b>	<b>13583.22</b>	<b>44711.01</b>	<b>44767.39</b>
a)	Increase / Decrease in Stock In trade	(463.89)	991.77	(669.29)	527.88	(473.36)
b)	Consumption of raw material	30022.44	10954.29	11479.39	40976.73	42611.09
c)	Staff Cost	450.70	355.42	200.41	806.12	701.30
d)	Other Expenditure	1397.81	1002.47	2572.71	2400.28	1928.36
4)	Interest	882.91	346.07	371.16	1228.98	1492.88
5)	Depreciation	1281.03	558.83	509.00	1839.86	2046.65
6)	<b>Profit (+)/Loss (-) Before Tax (1+2-3-4-5)</b>	<b>3432.12</b>	<b>1294.30</b>	<b>760.72</b>	<b>4726.42</b>	<b>2911.80</b>
7)	Provision for Fringe Benefits Tax		5.71	6.71	5.71	6.71
	Provision for Tax	237.00	373.00	105.00	610.00	105.00
8)	<b>Profit (+)/Loss (-) After Tax (6-7)</b>	<b>3195.12</b>	<b>915.59</b>	<b>649.01</b>	<b>4110.71</b>	<b>2800.09</b>
9)	Paid up EquityShare Capital ( FV Rs 10/-)	957.86	957.86	707.86	957.86	707.86
10)	Reserves excluding revaluation reserve				12346.00	6003.77
11)	Earning Per Share (for the period : not annualised)	33.36	9.56	9.17	42.92	39.56
	Cash EPS (for the period : not annualised)	46.73	15.39	16.36	62.12	68.47
12)	Aggregate of Non Promoter Shareholding					
	----- Number of Shares		4276637	1776337	4276637	1776637
	----- Percentage of Shareholding		44.6%	25.1%	44.6%	25.1%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	Figures for the 9 Months 31.12.2006	4TH QTR ENDED ON 31.03.2007	4TH QTR ENDED ON 31.03.2006	AUDITED YEAR 31.03.2007	AUDITED YEAR 31.03.2006
1) <b>SEGMENT REVENUE</b>					
A Solvent Extraction & Refinery	15,014	7,720	9,013	22,734	26,605
B Paper & Paper Board	19,493	6,857	5,350	26,350	21,405
C Power	2,467	842	845	3,309	3,036
<b>TOTAL</b>	<b>36,974</b>	<b>15,419</b>	<b>15,208</b>	<b>52,393</b>	<b>51,046</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>NET SALES INCOME FROM OPERATION</b>	<b>36,974</b>	<b>15,419</b>	<b>15,208</b>	<b>52,393</b>	<b>51,046</b>
2) <b>SEGMENT RESULT</b>					
Profit (+) / Loss (-) before tax and interest from each segment					
A Solvent Extraction & Refinery	1,043	1,076	547	2,119	1,508
B Paper & Paper Board	2,570	327	402	2,897	2,126
C Power	702	238	183	940	770
<b>TOTAL</b>	<b>4,315</b>	<b>1,641</b>	<b>1,132</b>	<b>5,956</b>	<b>4,404</b>
Less : I) Interest	883	346	371	1,229	1,492
II) Other unallocable expenditure net off allocable income					
<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,432</b>	<b>1,295</b>	<b>761</b>	<b>4,727</b>	<b>2,912</b>
3) <b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)					
A Solvent Extraction & Refinery	5,024	4,656	4,783	4,656	4,783
B Paper & Paper Board	2,192	3,270	6,055	3,270	6,055
C Power	2,401	1,255	3,143	1,255	3,143
<b>TOTAL</b>	<b>9,617</b>	<b>9,181</b>	<b>13,981</b>	<b>9,181</b>	<b>13,981</b>

**NOTES**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th June, 2007.
- The number of complaints received during the quarter is 37 and all have been disposed off. There were no investors complaint pending at the beginning of the quarter.
- Segment A includes Solvent extraction and Refinery facilities of MIDC Unit & Umred Unit.
- Segment B includes all three existing paper units and New pulp Mill.
- Previous year figures have been regrouped/reclassified, wherever necessary, to confirm to the classifications adopted in the current year.
- 25 Lacs Share Warrants issued in the Financial Year 2005 - 06 were converted into 25 Lacs equity shares in the current year.
- The company issued FCCB in the month of February 2007 for an amount of USD 23 million for a period of 5 years and 1 day.
- The Equity Shares of the Company listed on NSE on 16th February, 2007.
- The Project activities of SBS Board and Newsprint Expansion Units & Cement project are going as per schedule and are expected to start production in September 2007 and March 2008 respectively.

Dated : 30.06.2007  
Place : Nagpur.